

Gov. McCrory Signs Job Maintenance And Capital Development Bill Into Law

By Administrator

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RALEIGH, (SGRToday.com) - Saying the bill gives the state an economic development tool to help existing companies grow, Gov. Pat McCrory signed into law, modifications to the Job Maintenance and Capital Development Fund. The governor signed Senate Bill 3 over the weekend at the Western Governor's residence.

According to the governor's office, the bill increases the JMAC appropriation by \$10 million for a total of \$79 million and also incentivizes the conversion to cleaner burning fuels.

Critics of the bill say it amounts to corporate welfare and government picking winners and losers in the marketplace.