

NC Will Have \$500 Million Budget Surplus

By Administrator

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North Carolina is on-track to have a half-billion dollar surplus. Estimates the legislature's Fiscal Research Division and the state budget office predict a surplus of \$552.5 million. This is the third consecutive year of budget surpluses. In fiscal year 2015, the surplus was more than \$400 million in 2015 and \$425 million last year.

Higher wages and increasing personal income tax and sales tax collections fueled the surplus.